Public Call by the Ministry of Economy for Favorable Loans

The Ministry of Economy of the Republic of Serbia, in cooperation with the Development Agency of Serbia (RAS) and Poštanska štedionica Bank a.d. Belgrade, has announced public calls within the Program of Subsidized Loans for the Procurement of Equipment and Working Capital.

The Program is intended for micro, small, and medium-sized enterprises and entrepreneurs from the manufacturing sector, with the aim of stimulating investment, increasing liquidity, and strengthening competitiveness.

Key features of the Program:

- Total credit line: RSD 1,000,000,000.
- Total grant funds: RSD 190,000,000.
- Eligible applicants: companies and entrepreneurs registered with the Business Registers Agency (APR), classified as micro, small, or medium-sized legal entities.

Types of loans and main terms:

1. Loans for the procurement of new production equipment

- Loan amount: from RSD 700,000 to RSD 15,000,000.
- Borrower's participation: minimum 30%.
- Interest rate: 5.60% fixed (2% borne by the borrower, 3.60% subsidized by the Ministry).
- Repayment period: up to 60 months, including a 6-month grace period.
- Collateral: company promissory note, personal promissory note of the owner, pledge over equipment.

2. Loans for permanent working capital

- Loan amount: up to RSD 15,000,000.
- Interest rate: 6.20% fixed (2% borne by the borrower, 4.20% subsidized by the Ministry).
- Repayment period: up to 36 months, including a 6-month grace period.
- Collateral: company promissory note, personal promissory note of the owner, pledge over equipment.
- Additional collateral for higher loan amounts (for entrepreneurs and micro legal entities): mortgage and/or pledge acceptable to the bank.

Additional terms applicable to both types of loans:

- The prohibition of profit distribution until full loan repayment is excluded.
- Early loan repayment prior to the contractual maturity is permitted.
- Banks may not impose additional conditions on applicants under this Program that are not applicable to their other clients (e.g., conditioning credit approval upon turnover through the bank, etc.).

Application procedure and deadline:

Applications for the allocation of grant funds are to be submitted concurrently with the loan application at branches of Poštanska štedionica Bank, accompanied by Form O1 and the required documentation.

The public calls shall remain open until the available funds are exhausted, but no later **than April 30, 2026.**

The Ministry of Economy, in cooperation with the Development Fund of the Republic of Serbia, continued the implementation of the Program for Encouraging the Development of Entrepreneurship through Financial Support for Women Entrepreneurship in 2025, with the aim of enabling women entrepreneurs to access favorable financing and advisory support.

However, due to a large number of submitted applications and the depletion of available grant funds, the intake of new applications has been temporarily suspended.

Should additional funds be secured, the application process will resume, and you will be duly informed in a timely manner.

For further consultations or legal assistance, please contact the Tasić & Partners team via email at office@tasiclaw.com or by phone at +381 11 630 22 33.